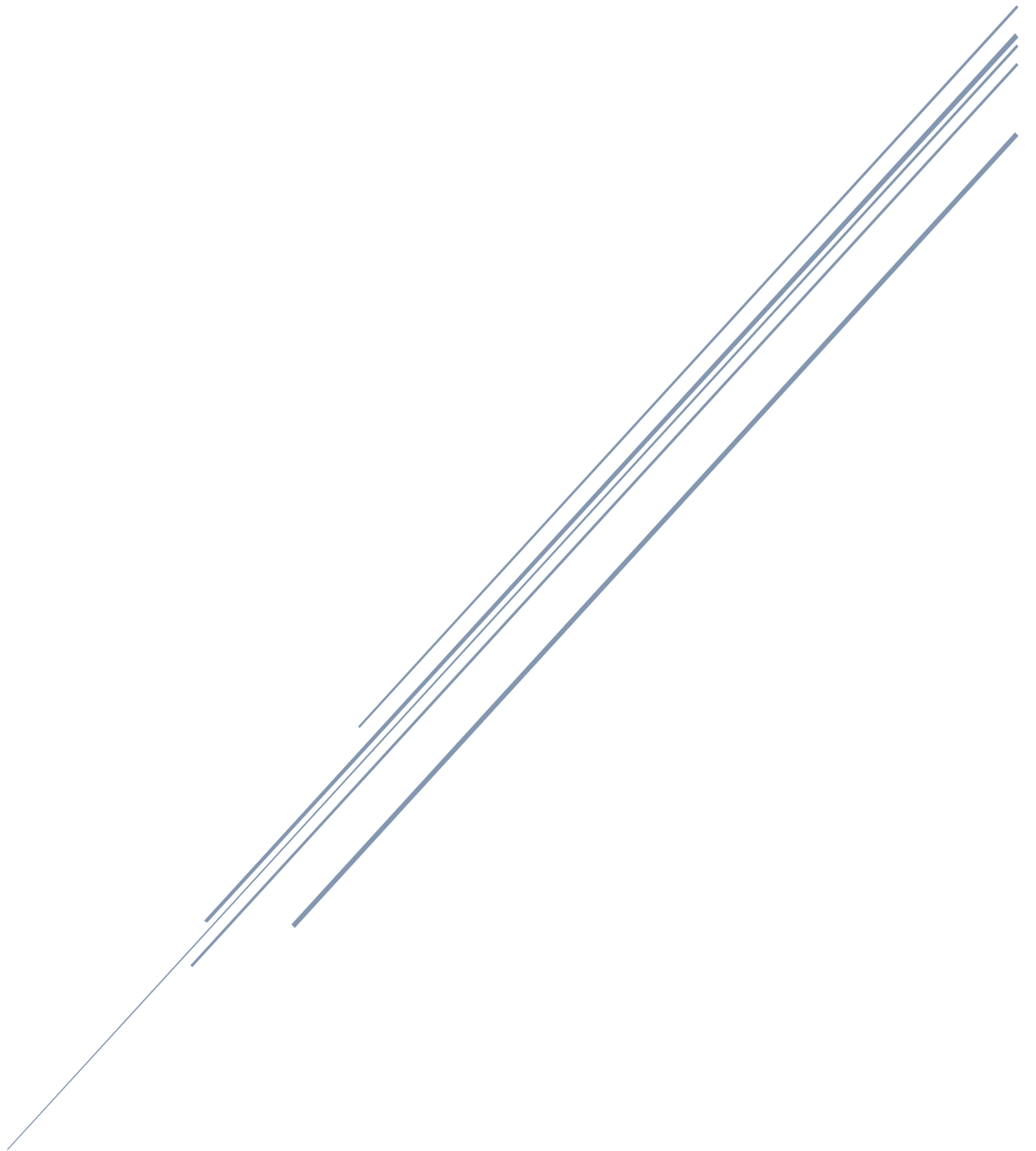


# OASIS TRADELINK LIMITED

Annual Report FY 2020 21





## NOTICE OF AGM FOR F.Y. 2020-21

### **Background:**

Pursuant to order dated 26-02-2019 of the Hon'ble National Company Law Tribunal - Ahmedabad Bench at Ahmedabad ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated for the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued there under with effect from 26-02-2019 (Corporate Insolvency Resolution Process Commencement Date). The Hon'ble NCLT has appointed Mr. Ramchandra Dallaram Choudhary as Resolution Professional vide order dated 13-06-2019 which was confirmed by the Board on 26-07-2019. Further, the Hon'ble NCLT, Ahmedabad had on 04-12-2019, in the matter C.P. (I.B) No. 433/NCLT/AHM/2018, passed an order for initiation of Liquidation against the Corporate Debtor, M/s. Oasis Tradelink Limited (In liquidation). In the same order, Mr. Ramchandra Dallaram Choudhary have been appointed as the Liquidator by the NCLT u/s 34(1) of the Insolvency and Bankruptcy Code, 2016 (the Code).

Further, the Hon'ble NCLT, Ahmedabad Bench has vide order dated 21-03-2022 in IA/224(AHM)2022 in CP (IB) 433 of 2018 allowed the Liquidator to sell the Corporate Debtor as a going concern to the interested buyer namely Mr. Niranjana Jain. Further, vide order dated 04-05-2022 in IA 342 (AHM) 2022 in CP (IB) 433 of 2018 read with interim order dated 20-04-2022 the Hon'ble NCLT, Ahmedabad Bench have ordered that the applicant is entitled to the reliefs and concessions subject to the Provisions of Law relating to them and Rulings of the Apex Court in case of 'Ghanshyam Mishra'.

In view of the same, the undersigned Liquidator being the officer of the Court has sold the Corporate Debtor as a going concern under clause (e) of Regulation 32 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The proceeds from the sale of the Corporate Debtor has been distributed in the order of priority as per Section 53 of the Insolvency and Bankruptcy Code, 2016

The powers of Board of Directors of the Company stand suspended effective from the Liquidation Process commencement date and such powers along with the management of affairs of the Company are vested with the Liquidator. In view hereof, Annual General Meeting is being called and convened by the Order of Liquidator.

**NOTICE IS HEREBY GIVEN** that the 25th annual general meeting of the Members of Oasis Tradelink Limited (In Liquidation) will be held on Thursday, 13<sup>th</sup> October, 2022 at 03:00 PM (IST) at 5A, Vardan Tower, Near Vimal House, Lakhudi Circle, Ahmedabad-380014 to transact the following business.

**Reg. Off: Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad-380009**

**CIN: L51909GJ1996PLC031163 | Website: [www.oasistradelink.com](http://www.oasistradelink.com)**

**Email : [oasistradelink@gmail.com](mailto:oasistradelink@gmail.com) | Correspondence No. 079-26566577**



**Oasis Tradelink Ltd.**

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended on March 31, 2021 together with Report of Board of Directors and Auditors' Report thereon.
2. \*To Appoint Mr. Snehal Bharatbhai Patel (Din: 01655758), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers herself for reappointment

*(His appointment on the Board is being part of compliance with section 152(6) of the Companies Act, 2013. However, the Board shall continue to remain suspended during the continuance of Liquidation process. The tenure of directors will be subject to outcome of Liquidation process. to Resolution Plan as may be approved by Adjudicating Authority).*

**Date: 20/09/2022**

**Place: Ahmedabad**

**For Oasis Tradelink Limited (In Liquidation)**

**CA Ramchandra D Choudhary Liquidator**  
**IP Reg. No: IBBI/IPA-001/IP-P00157/2017-18/10326**  
**Validity of AFA till 23.11.2022**

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**NOTES:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY OR PROXIES TO ATTEND AND, TO VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 (FIFTY) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER SHAREHOLDER.**

The instrument of Proxy in order to be effective, must be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxy form submitted on behalf of the Companies, Societies, etc. must be supported by an appropriate resolution / authority, as applicable.

2. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company, a certified copy of Board Resolution/ Authorisation document authorising their representative to attend and vote on their behalf at the AGM.
3. The Statement pursuant to section 102(1) of the Companies act, 2013, which sets out details relating to the special business to be transacted at the Meeting, is annexed hereto.
4. The Register of Members and Share Transfer Books will remain closed from 07<sup>th</sup> October, 2022 to 13<sup>th</sup> October, 2022 (both days inclusive) for the purpose of Annual General Meeting (AGM).
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.
6. Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.
7. The Shareholders holding Shares in Physical form are advised to seek their shareholding changed to dematerialized form since in terms of SEBI and Stock Exchange guidelines no physical shares can be traded in the Stock Exchanges.

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8. This is to bring to the notice of the Shareholders that the request for effecting transfer of securities held in Physical form (except in case of transmission or transposition) would not be entertained and shall not be processed by the Company/ RTA of the Company w.e.f. 5th December, 2018 pursuant to SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018. Hence Shareholders are advised to get their physical shares transferred / dematerialized.
9. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation / variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.
10. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
11. The members are requested to intimate to the Company, queries, if any, at least 10 days before the date of the meeting to enable the management to keep the required information available at the meeting.
12. Members are requested to notify immediately any change in their addresses and/or the Bank Mandate details to the Company's Registrars and Share Transfer Agents, SKYLINE FINANCIAL SERVICES PVT. LTD for shares held in physical form and to their respective Depository Participants (DP) for shares held in electronic form.
13. In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report is being sent through e-mail to those members whose e-mail addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report will also be available on the website of the Liquidator i.e [www.oasistradelink.in](http://www.oasistradelink.in), websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the e-voting at [www.evotingindia.com](http://www.evotingindia.com).
14. All the Documents referred to in the notice are open for inspection at the Liquidator office of the Company between 11 A.M. to 5.00 P.M on any working day prior to the day of meeting and will also be available at the meeting venue on the date of meeting.
15. In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment, Rules 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting

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service facility arranged by Central Depository Services (India) Limited (“remote e-voting”). The facility for voting through ballot paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again.

16. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not entitle to cast their vote again.
17. The liquidator of the company has appointed M/s Anisha Jhunjhunwala & Associates (Mem No. 51318) as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
18. The remote e-voting will commence **on 10<sup>th</sup> October, 2022 at 09.00 a.m. and ends on 12<sup>th</sup> October, 2022 at 5.00 p.m.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **06<sup>th</sup> October, 2022**, may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by CDSL thereafter. The e-voting module shall be disabled by CDSL for voting thereafter.

The result of the e-voting shall be declared by the Chairperson of the meeting and the declared The result declared along with the Scrutinizer Report Shall be placed on the Company website [www. Oasistradelink.in](http://www.Oasistradelink.in) and on the website of CDSL at [www.cdslindia.com](http://www.cdslindia.com) within three days after the conclusion of the Annual General meeting of the company and shall also be communicated to Stock Exchanges where the shares of the company are listed. (i.e. BSE Limited)

19. The procedure and instructions for remote e-voting are, as follows:
  - a) The voting period begins **on 10<sup>th</sup> October, 2022 at 09.00 a.m. and ends on 12<sup>th</sup> October, 2022 at 5.00 p.m.** During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date **06<sup>th</sup> October 2022** (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  - b) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
  - c) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders’ resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

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Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- d) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"><li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li><li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li><li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat</li></ol>



	<p>Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"><li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li><li>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS” “Portal” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li><li>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li></ol>
Individual Shareholders (holding securities in demat mode)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein</p>





login through their  
**Depository Participants**

you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

e) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.



6) If you are a first-time user follow the steps given below:

	<b>For Shareholders holding shares in Demat Form other than individual and Physical Form</b>
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details  <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"><li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li></ul>

- f) After entering these details appropriately, click on “SUBMIT” tab.
- g) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- h) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- i) Click on the EVSN for the Oasis Tradelink Limited on which you choose to vote.
- j) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- k) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- l) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote
- m) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- n) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- o) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- p) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**



**Oasis Tradelink Ltd.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at email address [csanishajhunwala2017@gmail.com](mailto:csanishajhunwala2017@gmail.com) and to the Company at the email address [oasistradelink@gmail.com](mailto:oasistradelink@gmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same

If you have any queries or issues regarding the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.



**Details of Directors seeking appointment/ reappointment at the AGM as required as per Regulation 36(3) of Listing Regulations and Secretarial Standards on General Meetings:**

Brief profile of Mr. Snehal Bharatbhai Patel (DIN: 01655758)

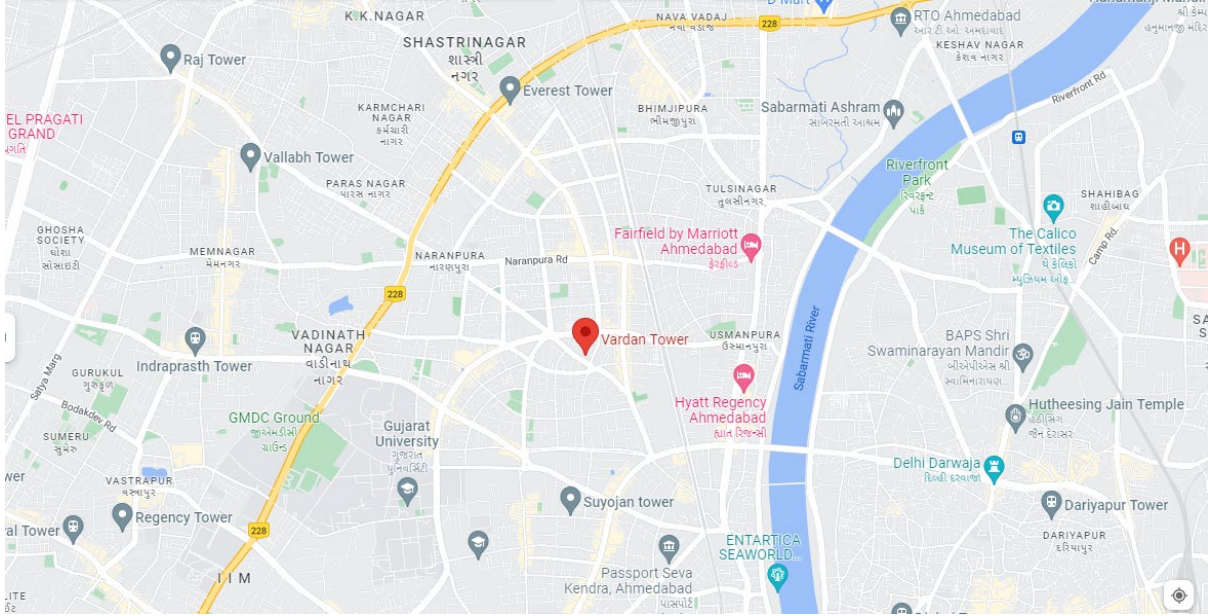
Mr. Snehal Bharatbhai Patel, is suspended board of director, he comes with engineering background and well versed in extraction, refining and distribution of edible oils. He is having experience of more than 2 decades. The other details of Mr. Snehal Bharatbhai Patel are mentioned below.

Director Identification Number	01655758
Age/ Date of Birth	53 year/03-07-1969
Qualification	B.E(Industrial and Production Engineering)
Nature of Appointment/Re-appointment	Re-appointment as Director, liable to retire by rotation
Terms and condition of appointment	His office shall be retire by rotation
Experience	More than 2 decade
Nature of his expertise in specific functional areas	Edible oil industry
Remuneration sought to be paid and last drawn	No remuneration to be paid as company is under liquidation and power of
Date of First appointment in the company	12 <sup>th</sup> March 2009
Number of shares held in the Company as on March 31, 2022	2,38,635
Relationship with other Directors/Manager/KMPs	None
Number of meeting of the board attended during the year	None, as the power of the board stood suspended and vest with liquidator
Directorships of other Listed Companies as on date of the Notice	N K Industries Limited
Chairmanships/Memberships of Committees in other Listed Companies	
Audit Committee	N K Industries Limited
Stakeholder Relationship Committee	N K Industries Limited
Listed Companies from which the person has resigned in the past 3 years	None



**Oasis Tradelink Ltd.**

## ROUTE MAP OF AGM



Distance of venue from

- Ashram Road: 2.8 km
- Darpan Char Rasta: 0.35



**Oasis Tradelink Ltd.**

**Form MGT-11 PROXY FORM**

[Pursuant to section 105(6) of Companies Act, 2013 and rule 19(3) of Companies (Management and Administration) Rules, 2014]

**25th Annual General Meeting – Thursday, 13th October, 2022**

Name of the shareholder(s): \_\_\_\_\_

Registered Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Folio No./Client Id: \_\_\_\_\_ DP ID: \_\_\_\_\_

I/We, being member(S) of OASIS TRADELINK LIMITED, holding share of the company, hereby appoint

A: Name

Address:

E-mail ID:

Signature:

Or failing him/her

B: Name

Address:

E-mail ID:

Signature:

Or failing him/her

C: Name

Address:

E-mail ID:

Signature:

Or failing him/her

As my/our proxy to attend and vote (on poll) for me/us, on my/our behalf at the 25th Annual General Meeting of the Company to be held on Thursday, 13th October, 2022 at 3.00 PM at 5A, Vardan Tower, Near Vimal House, Lakhudi Circle, Ahmedabad-380014 and/or at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

Signed on \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement

**Reg. Off: Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad-380009**

**CIN: L51909GJ1996PLC031163 | Website: [www.oasistradelink.com](http://www.oasistradelink.com)**

**Email : [oasistradelink@gmail.com](mailto:oasistradelink@gmail.com) | Correspondence No. 079-26566577**



**25<sup>th</sup> Annual General Meeting – Thursday, 13<sup>th</sup> October, 2022**

**ATTENDANCE SLIP**

<b>Folio No. /Client Id:</b>	
<b>Name of Shareholder:</b>	
<b>Address of Shareholder:</b>	

I, hereby record my presence at the Annual General Meeting of the Company to be held on Thursday, 13<sup>th</sup> October, 2022 at 03.00 PM at **5A, Vardan Tower, Near Vimal House, Lakhudi Circle, Ahmedabad-380014**

Signature of the Member

**Notes:**

- a. Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- b. Member/Proxy who wishes to attend the meeting must bring this attendance slip to the meeting and hand over at the entrance duly filled in and signed.

Member/Proxy should bring his/her copy of the Notice of Extraordinary General Meeting for reference at the meeting.



**DIRECTORS' REPORT FOR F.Y. 2020-21**

**To,  
The Members,  
Oasis Tradelink Limited (In Liquidation)  
(CIN: L51909GJ1996PLC031163)**

Pursuant to order dated 26-02-2019 of the Hon'ble National Company Law Tribunal - Ahmedabad Bench at Ahmedabad ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated for the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued there under with effect from 26-02-2019 (Corporate Insolvency Resolution Process Commencement Date). The Hon'ble NCLT has appointed Mr. Ramchandra Dallaram Choudhary as Resolution Professional vide order dated 13-06-2019 which was confirmed by the Board on 26-07-2019. Further, the Hon'ble NCLT, Ahmedabad had on 04-12-2019, in the matter C.P. (I.B) No. 433/NCLT/AHM/2018, passed an order for initiation of Liquidation against the Corporate Debtor, M/s. Oasis Tradelink Limited (In liquidation). In the same order, Mr. Ramchandra Dallaram Choudhary have been appointed as the Liquidator by the NCLT u/s 34(1) of the Insolvency and Bankruptcy Code, 2016 (the Code).

Further, the Hon'ble NCLT, Ahmedabad Bench has vide order dated 21-03-2022 in IA/224(AHM) 2022 in CP (IB) 433 of 2018 allowed the Liquidator to sell the Corporate Debtor as a going concern to the interested buyer namely Mr. Niranjana Jain. Further, vide order dated 04-05-2022 in IA 342 (AHM) 2022 in CP (IB) 433 of 2018 read with interim order dated 20-04-2022 the Hon'ble NCLT, Ahmedabad Bench have ordered that the applicant is entitled to the reliefs and concessions subject to the Provisions of Law relating to them and Rulings of the Apex Court in case of 'Ghanshyam Mishra'.

The powers of the Board of Directors of the Company stand suspended effective from the Liquidation Process commencement date and such powers along with the management of affairs of the Company are vested with the Liquidator. In view hereof, Annual General Meeting is being called and convened by the Order of Liquidator.

**1. FINANCIAL HIGHLIGHTS**

**(Amount in Lakhs)**

<b>Particulars</b>	<b>FY 2020-21</b>	<b>FY 2019-20</b>
Revenue from Operations	0	0
Other Income	0	0
Total Income	0	0
EXPENSES:	13.45	11.40
Profit/(Loss) before exceptional items and	-13.45	-11.40

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tax		
Exceptional Items	0	0
Profit/(Loss) before tax	-13.45	-11.40
Provision for current tax, deferred tax and other tax expenses	-	-
Profit/ (loss) for the period	-13.45	-11.40

## 2. OPERATION & REVIEW

Total Revenue from the operation of the company is Nil and loss after tax is 13.45 lakhs. The last Year's total revenue stood at Nil and the loss after tax was 11.40 lakhs.

## 3. DIVIDEND

Your Company is under Liquidation and incurring losses, therefore does not recommend any dividend for the year 2020-21.

## 4. SHARE CAPITAL

The issued Equity Share capital as on 31st March, 2021 is Rs. 10,87,46,360. During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity. Paid up Equity capital of the company as on 31st March, 2021 stands at Rs. 10,87,46,360.

## 5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/unclaimed dividend, the provisions of Section 125 of the Companies Act, 2013 does not apply during the financial year.

## 6. TRANSFER TO RESERVES

The Company has not transferred any amount to reserves during the year under review.

## 7. CHANGE IN THE NATURE OF THE BUSINESS

During the year, there is no change in the nature of the business of the Company.

## 8. LISTING ON STOCK EXCHANGES

Your Company's shares are listed on BSE Limited.

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## **9. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The directors and KMP of the company as on March 31, 2021, are as under:

<b>Name Designation</b>	<b>Name Designation</b>
Snehal Bharatbhai Patel	Whole Time Director
Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

Pursuant to the NCLT order for commencement of the CIRP/ initiation of the Liquidation process and in line with the provisions of the Code, the powers of the Board of Directors stand suspended and exercised by Liquidator.

## **10. NUMBER OF BOARD MEETINGS**

During the year no board meeting was held as the power of the board remain suspended and vested with the liquidator as per the provisions of The Insolvency and Bankruptcy Code, 2016.

## **11. BOARD EVALUATION**

During the financial year, no evaluation of the board is being carried out as the power of the board remains suspended and vested with the liquidator as per the provisions of The Insolvency and Bankruptcy Code, 2016.

## **12. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013, based on internal financial controls, work performed by the internal, statutory, cost, and secretarial auditors and external agencies, the reviews performed by the management and with the concurrence of the Liquidator that for the year ended 31st March 202, the confirmation is hereby given for the Company having:

- a. Followed in the preparation of the annual accounts, and the applicable accounting standards with proper explanation relating to material departures.
- b. Selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
- c. Taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

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- d. Prepared the annual accounts on a going concern basis.
- e. Laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f. Devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate, operating effectively and the same is being strengthened on a continuous basis from time to time.

### **13. A STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149**

The power of the board including the Independent directors remain suspended and vested with the liquidator as per the provisions of The Insolvency and Bankruptcy Code, 2016.

### **14. CORPORATE GOVERNANCE:**

As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the provisions of corporate governance are not applicable to the company as company has not fall under the prescribed limit as mentioned hereunder:

The Corporate Governance norms shall not be mandatory for companies having paid up capital not exceeding Rs. 10 Crores and net worth not exceeding Rs. 25 Crores as on the last day of the previous financial year.

### **15. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

As required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange, the Management Discussion and Analysis report form part of the Annual Report and is annexed herewith as Annexure A.

### **16. ADEQUACY OF INTERNAL FINANCIAL CONTROLS**

The Company's internal financial control systems are commensurate with the nature of its business and the size and complexity of its operations, However the operations of the company remain suspended and during the year there is no sale/purchase transaction.

### **17. DEPOSITS**

Your Company has neither invited nor accepted any fixed deposit from the public during the year.



## **18. RELATED PARTY TRANSACTIONS**

No related party transactions had taken place during the year under review.

## **19. LIQUIDATION PROCESS**

Pursuant to order dated 26-02-2019 of the Hon'ble National Company Law Tribunal - Ahmedabad Bench at Ahmedabad ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated for the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued there under with effect from 26-02-2019 (Corporate Insolvency Resolution Process Commencement Date). The Hon'ble NCLT has appointed Mr. Ramchandra Dallaram Choudhary as Resolution Professional vide order dated 13-06-2019 which was confirmed by the Board on 26-07-2019. Further, the Hon'ble NCLT, Ahmedabad had on 04-12-2019, in the matter C.P. (I.B) No. 433/NCLT/AHM/2018, passed an order for initiation of Liquidation against the Corporate Debtor, M/s. Oasis Tradelink Limited (In liquidation). In the same order, Mr. Ramchandra Dallaram Choudhary have been appointed as the Liquidator by the NCLT u/s 34(1) of the Insolvency and Bankruptcy Code, 2016 (the Code).

## **20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

During the year, the Company has not given any loan, guarantee or provided security in connection with the loan to any other body corporate or person or made any investments hence no particulars of the loans, guarantees or investments falling under the provisions of Section 186 of the Companies Act, 2013 are provided by the Board.

## **21. EXTRACT OF ANNUAL RETURN**

As per Section 92(3) read with 134(3)(a) of the Companies Act, 2013, the Annual return as on March 31, 2021, is available on the website of the Company i.e <http://oasistradelink.com/Investors.html>

## **22. A STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY FOR THE COMPANY INCLUDING IDENTIFICATION THEREIN OF ELEMENTS OF RISK, IF ANY, WHICH IN THE OPINION OF THE BOARD MAY THREATEN THE EXISTENCE OF THE COMPANY;**

The main objective of Risk Management is risk reduction and avoidance as also identification of the risks faced by the business and optimize the risk management



strategies. The Company has put in place a well-defined Risk Management framework for drawing up, implementing, monitoring and reviewing the Risk Management.

**23. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**24. SIGNIFICANT AND MATERIAL ORDER PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

The Liquidator has filed application for seeking necessary directions against respondents under section 43, 66 and 68 of the Insolvency and Bankruptcy Code, 2016 in the matter of Shri Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Snehal Bharatbhai Patel & Ors. The said matter is pending before the Hon'ble NCLT, Ahmedabad Bench.

**25. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

Except as disclosed in this report, there were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year and the date of this report.

**26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 134(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished as the operation of the company remain suspended and Further during the year under review, the Company has neither earned nor used any foreign exchange.

**27. PARTICULARS OF EMPLOYEES:**

There are no employees during the year under review.



## 28. AUDITORS:

### • STATUTORY AUDITORS

M/s. Parth Shah and Associates, Chartered Accountants, Ahmedabad, (Firm Registration No. 144251W) were appointed as Statutory Auditors of the Company from the conclusion of twenty Second (22nd) Annual General Meeting (AGM) till conclusion of Twenty Seventh (27th) AGM subject to ratification of their appointment at every Annual General Meeting by the members. However the Liquidator may note that pursuant to the Companies (Amendment) Act, 2017 the requirement of ratification of the appointment of the Statutory Auditors in every Annual General Meeting has been omitted, and therefore the Company is not required to seek ratification.

The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the Company.

### • COST AUDITORS

The Company has not appointed the Cost Auditor as pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, as the provisions of the cost audit are not applicable to the Company.

### • SECRETARIAL AUDITORS & SECRETARIAL COMPLIANCE REPORT

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Liquidator has appointed **M/s Anisha Jhunjunwala & Associates**, Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is attached herewith as **Annexure B**.

The Remarks given by the Secretarial Auditor & its reply is mentioned hereunder:

- 1. The Company has failed to appoint a qualified Company Secretary as Compliance Officer and Chief Financial Officer, during the year under review.*
- 2. The Company has not convened the Annual General Meeting held for the F.Y 2020-21 and not filed any forms in relation to Annual General Meeting.*
- 3. The Company has failed to appoint the Internal Auditor during the financial year.*
- 4. The Company has not filed the quarterly/half yearly/yearly compliances as mandated under the SEBI (LODR) Regulation, 2016 and other Compliance as mandated under SEBI regulations.*

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5. *The Company has not implemented system for maintenance of the Digital Database under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.*
6. *The Company has not complied the SEBI circular no. SEBI/CIR/CFD/DCR1/CIR/P/2020/181 dated September 23, 2020 with respect to System-Driven Disclosures.*
7. *The Company has not paid the listing fee of the Stock Exchange for the F.Y 2020-21.*
8. *The Company has not filed any Forms with ROC/MCA-21 during the financial year.*

**Further,** reported during the financial year the power of the Board stood suspended as the Company is undergoing the liquidation process vide the order of the Hon'ble National Company Law Tribunal, Ahmedabad bench dated Dec 4, 2019 and Mr. Ramchandra Dallaram Chaudhary is being appointed as Liquidator. The power of the Board is being exercised by Liquidator and no Board Meeting/Committee Meeting/Independent Director meeting held during the financial year.

**29. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT;**

There have been no instances of fraud reported by the Statutory Auditors under Section 143(12) of the Act and Rules framed thereunder, either to the Company or to the Central Government.

**30. AUDIT COMMITTEE/ NOMINATION AND REMUNERATION COMMITTEE/ STAKEHOLDERS' RELATIONSHIP COMMITTEE**

No committee meetings held as the power of the Board stood suspended as per the provisions of Insolvency & Bankruptcy Code, 2016.

The following are the members of the Committee,

**Audit Committee**

<b>Name of the Director</b>	<b>Designation</b>
Snehal Bharatbhai Patel	Whole-time Director



Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

#### **Remuneration Committee**

<b>Name of the Director</b>	<b>Designation</b>
Snehal Bharatbhai Patel	Whole-time Director
Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

#### **Stakeholder Relationship Committee**

<b>Name of the Director</b>	<b>Designation</b>
Snehal Bharatbhai Patel	Whole-time Director
Olga Vinchentpaul Menezes	Independent Director
Rajasekharan Krishnan Nair	Independent Director

#### **31. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION, AND REDRESSAL) ACT, 2013:**

Not applicable during the financial year as there is no employee in the company during the year.

#### **32. ACKNOWLEDGEMENTS**

Liquidator place on record their gratitude for the continuing support of Shareholders, bankers and Business associates at all levels.

**Date: 20/09/2022**  
**Place: Ahmedabad**

**For Oasis Tradelink Limited (In Liquidation)**

**CA Ramchandra D Choudhary Liquidator**  
**IP Reg. No: IBBI/IPA-001/IP-P00157/2017-18/10326**  
**Validity of AFA till 23.11.2022**





**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

**INDUSTRY OVERVIEW**

Climatic conditions in India favor growing a variety of oilseeds. On the demand side, a growing population and vastly varied dietary habits have ensured a thriving market for edible oil in the country. In fact, there is a substantial demand overhang, which is expected to continue for some years. At present, this is offset by imports that cater to almost half of the total domestic consumption. With cheap imports threatening to cripple the domestic industry, the government is walking a tightrope between filling the demand supply gap and the political need to keep the domestic industry in good health. Unorganized, medium and small players dominate the industry. Hence, quality remains a concern. There is need for better regulatory control to protect consumers. Despite the variety of oilseeds grown in India, the country imports a substantial quantity of edible oil, which also works out cheaper. Allied factors contributing to imports are the higher cost of cultivation in India and uneconomic oil extraction systems.

Oilseeds in India account for around 5.0 percent of the Gross National Product (GNP) and 14.0 percent of the country's area under cultivation of crops. Castor, Groundnut, Linseed, Niger, Rapeseed, Mustard, Safflower, Sesame and Sunflower are some of the major oilseeds grown. India produces 10 percent of the world's oilseeds, but has a low productivity of around 850-900 kg per hectare (compared to a world average of around 1,100-1,350 kg per hectare).

The amount of oil extracted from the seed varies with the type and quality of seed. In many cases, the oil recovery rate is upwards of 30.0 percent with Sesame accounting for a high 45.0 percent.

**BUSINESS OVERVIEW**

Our Company was originally incorporated at Ahmedabad as “M/S Oasis Tradelink Private Limited” on 20th November, 1996 under the provisions of the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli. Our Company was converted in to a Public Limited Company and consequently the name was changed to “M/S Oasis Tradelink Limited ” vide fresh certificate of incorporation dated 22nd August, 2013 issued by the Registrar of Companies, Gujarat, Dadra and Nagar Havelli.

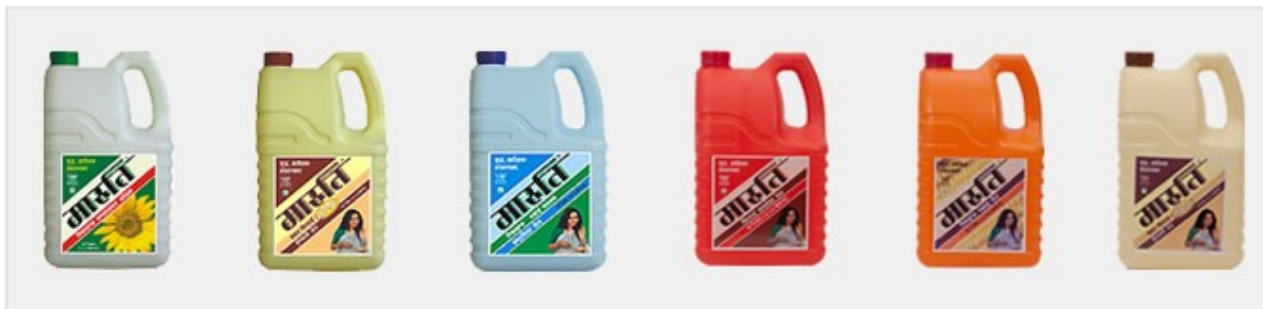
Our Company is registered under the Companies Act, 1956 with registration no. U51909GJ1996PLC031163.



**Oasis Tradelink Ltd.**

In the past, Oasis manufactures and markets the following products:

- Refined Cottonseed Oil
- Pure Groundnut Oil
- Refined Groundnut Oil
- Refined Sunflower Oil
- Refined Corn Oil
- Pure Mustard Oil
- Refined Soybean Oil



Currently the operation of the company stood suspended and company is not doing any business.

The Registered Office of our Company is situated at Ground Floor, Maruti House, Opp. Sales India, Old High Court Road, Ashram Road, Ahmedabad - 380009;

#### **Opportunities:**

- Sharp increases in demand of branded oil
- Increase in awareness regarding adulteration and increased health consciousness amongst people has further aided the growth of the organized sector
- Growing population needs more oil
- The increasing interest of the global investors in the sector.
- The nascent stage of the new distribution channels offers an opportunity for development.
- Rapid de-regulation in the industry

#### **Threats:**

- The treats of low price competition
- A large number of domestic as well as multinational players
- Highly competitive industry
- Threat of cheap imports
- The company's products have not yet developed the requisite brand image and hence get substituted with other refined edible oil brands especially in the urban markets
- Lack of quality has emerged as a major concern because of the 'Quick- buck' Route being followed in the industry.
- Change in Government policies like increase in import duty.

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### **HUMAN RESOURCES AND INDUSTRIAL RELATIONS:**

The Company recognizes human resources as its biggest strength which has resulted in getting acknowledgement that the Company is the right destination where with the growth of the organization, value addition of individual employees is assured. The total number of employees as on 31st March, 2021 is 0.

### **INTERNAL CONTROL:**

The Company has an adequate internal control system for safeguarding the assets and financial transactions of the Company. The strong internal control systems have been designed in such a way that, not only it prevents fraud and misuse of the Company's resources but also protect shareholders interest.

### **DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:**

The company is not currently doing any business and during the year the income from revenue is nil.

### **FINANCIAL RATIO**

- (i) **Debtors Turnover : 0**
- (ii) **Inventory Turnover : 0**
- (iii) **Interest Coverage Ratio : 0**
- (iv) **Current Ratio : 37.55**
- (v) **Debt Equity Ratio : 1.15**
- (vi) **Operating Profit Margin (%) : 0**
- (vii) **Net Profit Margin (%) : 0**

### **NETWORTH**

Networth of the company as on 31<sup>st</sup> March 2021 is Rs. 12, 20, 54,224 Compared to Rs. (38, 03, 55,169) of previous year.

### **GENERAL BODY MEETINGS**

The details pertaining to last three Annual General Meetings of the Company are provided:



<b>Financial Year</b>	<b>Date</b>	<b>Time</b>	<b>Venue</b>	<b>Particulars of Special Resolution(s)</b>
2018-19	Nov 29, 2019	02:00 P.M.	5A Vardan Tower, Near Vimal House, Navrangpura, Ahmedabad-380014	-
2017-18	Sep 29, 2018	02:00 P.M.	1 <sup>st</sup> Floor, Maruti House, Opp. Sales India, Off Ashram Road, Ahmedabad-380009	To Appoint Mr. Rajasekharan Krishnan Nair (DIN: 08189673) as an Independent Director of the Company
2016-17	Sep 30, 2017	11:00 A.M	1 <sup>st</sup> Floor, Maruti House, Opp. Sales India, Off Ashram Road, Ahmedabad-380009	-



**Oasis Tradelink Ltd.**

**Liquidator Certificate**

**[Under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

**To,  
The Board of Directors  
Oasis Tradelink Limited**

I hereby certify that:

- a) I have reviewed the financial statements and cash flow statements of the Company for the year ended March 31, 2021 and
  - i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations
- b) There are no transactions entered into by the Company during the year ended March 31, 2021, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. I have disclosed to the Auditors, deficiencies in the design and operations of such internal controls, if any, of which we are aware and steps that have been taken to rectify these deficiencies.
- d) I have indicated to the Auditors, wherever applicable:
  - i) Significant changes in the internal control over financial reporting during the year;
  - ii) Significant changes in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and



**Oasis Tradelink Ltd.**

- iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

**CA Ramchandra D Choudhary Liquidator**  
**IP Reg. No: IBBI/IPA-001/IP-P00157/2017-18/10326**  
**Validity of AFA till 23.11.2022**

**ANNEXURE B**

**FORM NO. MR-3**

**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2021

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

**To,**

**The Members,**

**Oasis Tradelink Limited (In Liquidation)**

**(CIN: L51909GJ1996PLC031163)**

We have conducted the secretarial audit of the compliances, applicable statutory provisions and the adherence to good corporate practices by **Oasis Tradelink Limited (In Liquidation)**. (Hereinafter called "the company") for the audit period covering the financial year ended on 31<sup>st</sup> March, 2021. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of company's books, papers, minute's book, forms and returns filed and other records maintained by the company and also the information provided by the Company/its officers/authorized representatives and Liquidator and during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2021 complied with the statutory provisions of listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the company, for the financial year ended on 31<sup>st</sup> March 2021, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under and the Companies Act, 1956, to the extent it is applicable.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under.
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under.
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009.
  - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
  - (e) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015

We have also examined compliance of the following to the extent applicable:



- (i) Secretarial Standards with regard to meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India; under the provisions of Companies Act, 2013.
- (ii) The Listing agreements entered into by the company with stock exchanges read with securities and exchange board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

On the basis of my examination and representation made by the Company We report that during the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above and there are no material non-compliances that have come to our knowledge except of:

1. *The Company has failed to appoint a qualified Company Secretary as Compliance Officer and Chief Financial Officer, during the year under review.*
2. *The Company has not convened the Annual General Meeting held for the F.Y 2019-20 and not filed any forms in relation to Annual General Meeting. Further the company has failed to file the forms i.e Form AOC-4 XBRL, Form MGT-7.*
3. *The Company has failed to appoint the Internal Auditor during the financial year.*
4. *The Company has not filed the quarterly/half yearly/yearly compliances as mandated under the SEBI (LODR) Regulation, 2016 and other Compliance as mandated under SEBI regulations.*
5. *The Company has not implemented system for maintenance of the Digital Database under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.*
6. *The Company has not complied the SEBI circular no. SEBI/CIR/CFD/DCR1/CIR/P/2020/181 dated September 23, 2020 with respect to System-Driven Disclosures.*
7. *The Company has not paid the listing fee of the Stock Exchange for the F.Y 2019-20.*
8. *The Company has not filed any Forms with ROC/MCA-21 during the financial year.*

**We further report** that during the financial year the power of the Board stood suspended as the Company is undergoing the liquidation process vide the order of the Hon'ble National Company Law Tribunal, Ahmedabad bench dated Dec 4, 2019 and Mr. Ramchandra Dallaram Chaudhary is being appointed as Liquidator. The power of the Board is being exercised by Liquidator and no Board Meeting/Committee Meeting/Independent Director meeting held during the financial year.

**We further report that** The compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by auditor/other designated professionals.

During the audit period the Company has no specific events like Public/Right/Preferential issue of shares/debentures/sweat equity/ ESOP.

**We further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**We further report that** during the audit period there were no specific events / actions having a major bearing on the company's affairs except the company is admitted into Liquidation process under the provisions of Insolvency & Bankruptcy Code, 2016.

**We further report that**

- (a) Maintenance of secretarial record is the responsibility of the management of the Company/Liquidator. Our responsibility is to express an opinion on these secretarial records based on our audit.
- (b) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

- (c) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- (d) Wherever required, we have obtained the Management/Liquidator representation about the compliance of laws, rules and regulations and happening of events etc.
- (e) The compliance of the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of management/liquidator. Our examination was limited to the verification of procedures on test basis.
- (f) The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For Anisha Jhunjunwala & Associates**  
**Company Secretaries**

**Anisha Jhunjunwala**  
**Proprietor**  
**CP No. 20967**

**UDIN: A051318D001005095**

**Date: 20/09/2022**  
**Place: Ahmedabad**

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
***(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)***

**To,**  
**The Members of**  
**Oasis Tradelink Limited (In Liquidation)**

We have examined the relevant registers, records, forms, returns and disclosures received from the Liquidator of Oasis Tradelink Limited having CIN L51909GJ1996PLC031163 and having registered office at Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad -380009 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me / us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

<b>Sr. No.</b>	<b>Name of Director</b>	<b>DIN</b>	<b>Date of appointment in Company</b>
1	Snehal Bharatbhai Patel	01655758	12/03/2009
2	Olga Vinchentpaul Menezes	02030682	01/12/1998
3	Rajasekharan Krishnan Nair	08189673	30/07/2018

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Anisha Jhunjunwala & Associates**  
**Company Secretaries**

**Anisha Jhunjunwala**  
**Proprietor**  
**COP: 20967**  
**UDIN: A051318D001005141**

**Date: 20/09/2022**  
**Place: Ahmedabad**

## **INDEPENDENT AUDITOR’S REPORT**

### **THE LIQUIDATOR OF OASIS TRADELINK LIMITED (In Liquidation)**

#### **Report on the Audit of the Standalone Financial Statements**

##### **Auditor’s Opinion**

We have audited the accompanying standalone financial statements of **Oasis Tradelink Limited** (“the Company”), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss (including Other Comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as “standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) Act in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind As”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, Loss, total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

##### **Basis for Qualified Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

##### **Emphasis of Matter**

- a. The suspended board has not given the reasonable justifications regarding the fixed assets they have written off in the previous financial years. Moreover in case of sale of Fixed Assets during previous financial years, the determination of fair value on the date of sale is not

determined. The effects in both cases are not in compliance of IND AS and accordingly we are not able to comment on the consequential effect, if any, on the Financial Statements. The qualification is mentioned in the audit report dated 31.10.2019. Further, the Liquidator had filed an application with Hon'ble NCLT, Ahmedabad Bench under section 43, 66, 68 and 74 of the Insolvency and Bankruptcy Code, 2016 in this regard.

- b. The receivables from GST and VAT have been written off during the previous financial years as due to deflated sales in the GST returns (being part of forensic report findings) the receivables in the books of account stands inflated and there has been claims from the State Tax Department regarding the same and has been considered good. The State Tax Department has submitted claim of Rs. 59,68,184/- during the corporate insolvency process of the Corporate Debtor.
- c. The receivables from GST has been written off during the previous financial years as there is difference in GST credit in books and at GST online portal as mentioned in the forensic audit. There is difference in sales value as submitted by the Corporate Debtor in forms GSTR 3B and GSTR 1 and the sales data available from tally. The Corporate Debtor has deflated in the GST returns by Rs. 20,01,41, 651. The Liquidator has filed an application u/s 66,43 of Insolvency and Bankruptcy Code, 2016 covering the above findings.
- d. There is no reasonable justification provided by the suspended board regarding the writing off the inventories during the previous financial years and they are not in conformity of IND AS. Accordingly we are not able to comment on the consequential effect, if any, on the Financial Statements. The qualification is mentioned in the audit report dated 31.10.2019

#### **Material Uncertainty regarding Going Concern:**

Details of ongoing litigations in the matter of Oasis Tradelink Limited (In Liquidation) are as under:

1. Application was filed by the Resolution Professional (now Liquidator) for seeking appropriate orders/directions to the Suspended Boards under CIRP, under section 19(2) of the Insolvency and Bankruptcy Code, 2016
2. Application has been filed by the Liquidator for seeking necessary directions against respondents under section 43, 66 and 68 of the Insolvency and Bankruptcy Code, 2016 in the matter of Shri

Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Snehal Bharatbhai Patel & Ors.

3. Application has been filed by the Liquidator for seeking necessary directions against respondents under section 60(5)(b), 35 and 19 of the Insolvency and Bankruptcy Code, 2016, R/W Regulation 39 of the IBBI (Liquidation Process) Regulations, 2016 in the matter of Shri Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Bansal Trading Company & Ors.

4. Application has been filed by the Liquidator for seeking necessary directions against respondents under section 60(5)(b), 35 and 19 of the Insolvency and Bankruptcy Code, 2016, R/W Regulation 39 of the IBBI (Liquidation Process) Regulations, 2016 in the matter of Shri Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Marshall Multiventures (I) Pvt. Ltd. & Ors.

5. Application has been filed by the Liquidator for seeking necessary directions against respondents under section 60(5)(b), 35 and 19 of the Insolvency and Bankruptcy Code, 2016, R/W Regulation 39 of the IBBI (Liquidation Process) Regulations, 2016 in the matter of Shri Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Shree Umiya Traders & Ors.

6. Application has been filed by the Liquidator for seeking necessary directions against respondents under section 60(5)(b), 35 and 19 of the Insolvency and Bankruptcy Code, 2016, R/W Regulation 39 of the IBBI (Liquidation Process) Regulations, 2016 in the matter of Shri Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Shreenathji Enterprise

Viewing all the above events it is certain that company will be liquidated as soon as the process of liquidation is completed and hence may not be continued as "Going Concern".

Our Opinion is not modified in respect of this matter.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Suspended Board of Directors and the Liquidator are responsible for the other information. The other information comprises the information included in the Board's Report and Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon. The other information is expected to be made available to us after the date of this auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

### **Management and the Liquidator Responsibility for the Standalone Financial Statement**

The Company's Board of Directors and the Liquidator responsible for the matters stated in section 134(5) of the Act, with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and the Liquidator are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors and the Liquidator are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive income, the statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, no managerial remuneration has been paid by the company to its directors during the year is in accordance with provisions of Section 197 of the Act.

- (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i. Provision has been made in the financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - ii. There were no amounts which were required to be transferred to the investor’s education and protection fund by the company.

**FOR, PRAKASH TEKWANI AND ASSOCIATES  
CHARTERED ACCOUNTANTS**

**CA PRAKASH TEKWANI  
(PROPRIETOR)  
M. No. 108681  
FIRM REG.NO 120253W  
UDIN: 22108681AOUDFH4970**

**Place: Ahmedabad  
Date: 10/08/2022**

## ANNEXURE A

### **Annexure to Independent Auditors' Report for the period ended March 2021 (Referred to in Paragraph 1 under the Heading of "Report on Other Legal and Regulatory Requirements" section of our Report of even date)**

- 1) (a) The Company has maintained proper records showing full particulars of Fixed Assets.  
(b) The Fixed Assets cannot be physically verified as they all are sold or written off during the year 2018-19. Further, the Liquidator had filed an application with Hon'ble NCLT, Ahmedabad Bench under section 43, 66, 68 and 74 of the Insolvency and Bankruptcy Code, 2016 in this regard.
- 2) The Company does not possess any inventories.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) Company is engaged in trading business and hence Cost Audit is not applicable.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has not delayed in depositing undisputed statutory dues with the appropriate authorities.
- 8) In our opinion and according to the information and explanations given to us, the Company has received following claims under Liquidation Regulation, 2016 :

<b>Name</b>	<b>Amount in crores (Rs.)</b>
Punjab National Bank	35.47
Centrum Financial Services Ltd	7.18

Jain Sons Finlease Ltd	2.53
Office of the Assistant Commissioner of Income Tax Circle	3.01
Global Truckland	1.55
Chitra (B) Publicity Company	0.25
Chitra Publicity Company (OOH)	0.62
A.T. Trade Overseas Private Limited	16.78
BSE	0.46
The Sandesh Limited	1.27
Sandesh Telecast	0.07

- 9) The company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Company is in liquidation and hence no managerial remuneration is payable during the year;
- 12) In our opinion, the Company is not a nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the

Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**FOR, PRAKASH TEKWANI AND ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**CA PRAKASH TEKWANI**

**(PROPRIETOR)**

**M. No. 108681**

**FIRM REG.NO 120253W**

**UDIN: 22108681AOUDFH4970**

**PLACE: AHMEDABAD**

**DATE: 10/08/2022**

**“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Oasis Tradelink Limited (in Liquidation)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **OASIS TRADELINK LIMITED (in Liquidation)** (“the Company”) as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls:**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India” [ICAI]. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility:**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting:**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting:**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion:**

According to the information and explanations given to us and based on our audit, following material weakness have been identified in operating effectiveness of the company's internal financial controls over financial reporting as at March 31, 2021 :

- a. Balances of trade receivable, trade payable other liabilities are subject to confirmation. These are old balances outstanding even before 01.04.2019.



A material weakness is a deficiency or combination of deficiencies in internal financial controls over financial reporting such that there is a reasonable possibility that a material misstatement of Company's annual or interim financial statements will not be prevented or detected on timely basis.

In our opinion, except for the possible effects / effects of material weakness described above under Qualified Opinion paragraph on the achievement of objectives, company in all respects has an adequate internal financial controls.

We have considered material weakness identified and reported above in determination of the nature, time and extent of audit tests applied in our audit of March 31,2021 financial statements.

**FOR, PRAKASH TEKWANI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**CA PRAKASH TEKWANI**

**(PROPRIETOR)**

**M. No. 108681**

**FIRM REG.NO 120253W**

**UDIN: 22108681AOUDFH4970**

**PLACE: AHMEDABAD**

**DATE: 10/08/2022**

- 22.** In the absence of confirmation from parties and pending reconciliation the debit and credit balances in regard to recoverable and payable have been taken as reflected in the books. In the opinion of the Directors, Loans and Advances and Current Assets, if realized in the ordinary course of business, have the value at which they are stated in the Balance Sheet.

23. Considering the nature of Company's business and operations, there is no reportable segments(business and/or geographical) in accordance with the requirements of Accounting Standard 17 – "Segment Reporting", prescribed under Company (Accounting Standards) Rules, 2006.

24. **Related Party Disclosure: As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the Related Parties as defined in the Accounting Standard are given below:**

**(a) List of Related parties and relationship:**

Sr. No.	Name of Related Party	Relationship
1	Snehal Patel	Director
2	Menezes Olga	Director
3	Rajashekharan Nair	Director
4	Ramchandra Dallaram Chaudha	Liquidator

**(b) Transactions with Related Parties:**

**(Amt. in Rs.)**

Sr. No.	Particulars	Name	2020-21	2019-20
1	RP/Liquidator Fees	Ramchandra Dallaram Chaudhary	380000	335000

**(c) Outstanding Balances as at**

**(Amt. in Rs.)**

Sr. No.	Particulars	Name	2020-21	2019-20
1	RP/Liquidator Fees	Ramchandra Dallaram Chaudhary	132600	0

25. Whenever external evidences are not available, we relied on the explanation given by the management.

26. Auditors' Remuneration is made up of:

(Amount in Rs)

<b>Year</b>	<b>2020-21</b>	<b>2019-20</b>
Audit Fees	25,000	25,000
<b>Total</b>	<b>25,000</b>	<b>25,000</b>

27. Managerial Remuneration paid during the year is Rs. Nil (Previous Year Rs. Nil)

28. During the FY 2021-22 the application was filled by the Liquidator before the Hon'ble NCLT, Ahmedabad bench seeking the approval to sell the Company as "Sale as a Going Concern" under the provisions of The Insolvency and bankruptcy Code,2016 and Liquidation Regulations,2016 and on 09.02.2022 an order was passed by the Hon'ble NCLT, Ahmedabad bench permitting the Liquidator to proceed with the process of Liquidation as "Sale as a Going Concern.

29. The Company has passed the accounting entries pursuant to the relief granted in the order passed by the Hon'ble NCLT, Ahmedabad bench on 09.02.2022 in relation to the sale of the Company as a Going Concern under the provisions of The Insolvency and bankruptcy Code,2016 and Liquidation Regulations,2016.

30. Statement of Management:

- a) Provision for all known liabilities is adequate and not in excess of amount reasonably necessary. There are no contingent liabilities.
- b) Balance sheet and Profit and Loss Account read together with the schedules to the accounts and notes thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the company as at the end of the year and results of the Company for the year under review.

**Signature to Notes 1 to 30.**

**As per our report of even date**

**FOR, PRAKASH TEKWANI AND ASSOCIATES  
CHARTERED ACCOUNTANTS**

**FOR OASIS TRADELINK LIMITED**

**CA PRAKASH TEKWANI  
(PROPRIETOR)**

**RAMCHANDRA DALLARM CHOUDHARY  
LIQUIDATOR**

**IBBI/IPA-001/IP-P00157/2017-2018/10326**

**M. No. 108681**

**FIRM REG.NO 120253W**

**UDIN: 22108681AOUDFH4970**

**PLACE: AHMEDABAD**

**DATE: 10/08/2022**

## Statement on Impact of Audit Qualifications

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021				
I.	Sl No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (as reported after adjusting for qualifications)
	1	<del>Turnover</del> / Total Income	NIL	Not Determinable
	2	Total Expenditure	13,44,977	
	3	Net Profit/(Loss)	(13,44,977)	
	4	Earnings Per Share	(0.12)	
	5	Total Assets	12,53,72,308	
	6	Total Liabilities	33,18,804	
	7	Net Worth	12,20,54,224	
	8	Any other financial item(s) (as felt appropriate by the management)	-	
II.	Audit Qualification (each audit qualification separately):			
	<p><b>a. Details of Audit Qualification: Disclaimer of Opinion</b></p> <p><b>1. The suspended board has not given the reasonable justifications regarding the fixed assets they have written off in the previous financial years. Moreover in case of sale of Fixed Assets during previous financial years, the determination of fair value on the date of sale is not determined. The effects in both cases are not in compliance of IND AS and accordingly we are not able to comment on the consequential effect, if any, on the Financial Statements. The qualification is mentioned in the audit report dated 31.10.2019. Further, the Liquidator had filed an application with Hon'ble NCLT, Ahmedabad Bench under section 43, 66, 68 and 74 of the Insolvency and Bankruptcy Code, 2016 in this regard.</b></p> <p><b>2. The receivables from GST and VAT have been written off during the previous financial years as due to deflated sales in the GST returns (being part of forensic report findings) the receivables in the books of account stands inflated and there has been claims from the State Tax Department regarding the same and has been considered good. The State Tax Department has submitted claim of Rs. 59,68,184/- during the corporate insolvency process of the Corporate Debtor.</b></p>			

**3. The receivables from GST has been written off during the previous financial years as there is difference in GST credit in books and at GST online portal as mentioned in the forensic audit. There is difference in sales value as submitted by the Corporate Debtor in forms GSTR 3B and GSTR 1 and the sales data available from tally. The Corporate Debtor has deflated in the GST returns by Rs. 20,01,41, 651. The Liquidator has filed an application u/s 66,43 of Insolvency and Bankruptcy Code, 2016 covering the above findings.**

**4. There is no reasonable justification provided by the suspended board regarding the writing off the inventories during the previous financial years and they are not in conformity of IND AS. Accordingly we are not able to comment on the consequential effect, if any, on the Financial Statements. The qualification is mentioned in the audit report dated 31.10.2019.**

- b. **Type of Audit Qualification:** Disclaimer of Opinion
- c. Frequency of Qualification: Repetitive
- d. For Audit Qualification(s) where the impact is quantified by the auditor, management's view: Not Applicable
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:
- f. Management's estimation on the impact of Audit Qualification: Not Applicable
- g. If management is unable to estimate the impact, reasons for the same:

The Hon'ble NCLT, Ahmedabad had on 04.12.2019 (certified order copy received on 10.01.2020), in the matter C.P. (I.B) No. 433/NCLT/AHM/2018, passed an order for initiation of Liquidation against the Corporate Debtor, M/s. Oasis Tradelink Limited (In liquidation). Vide the same order, Mr. Ramchandra Dallaram Choudhary have been appointed as the Liquidator by the NCLT u/s 34(1) of the Insolvency and Bankruptcy Code, 2016 (the Code). In the said situation management is unable to estimate the impact.

- h. Auditor's Comments on any of the above points:  
Basis of Disclaimer of opinion is self explanatory.

III

**Signatories**

**Ramchandra Dallaram Choudhary**  
**Liquidator**

**Prakash Tekwani**  
**Statutory Auditor**

Place: Ahmedabad  
Date: 10/08/2022

**OASIS TRADELINK LIMITED**

CIN: L51909GJ1996PLC031163

Reg. Off: Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad- 380009

CIN : L51909GJ1996PLC031163 | Email id : Oasistradelink@gmail.com | Contact No. 079-26566577

**Balance Sheet as at 31st March,2021**

Particulars	Note No.	31st March 2021 Amount ₹	31st March 2020 Amount ₹
<b>ASSETS</b>			
<b>NON - CURRENT ASSETS</b>			
Fixed Assets		-	-
Tangible Assets		-	-
Capital Work - in - Progress		-	-
Non - Current Investments	1)	-	-
Deferred Tax Assets (Net)		93,017	93,017
Long - Term Loans and Advances	2)	6,83,719	6,83,719
Other Non - Current Assets	3)	-	-
<b>CURRENT ASSETS</b>			
Current Investments	4)	-	-
Inventories	5)	-	-
Trade Receivables	6)	11,46,81,661	11,46,81,661
Cash and Bank Balances	7)	5,29,447	1,06,746
Short - Term Loans and Advances	8)	-	-
Other Current Assets	9)	93,84,463	29,95,780
<b>TOTAL</b>		<b>12,53,72,308</b>	<b>11,85,60,923</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE HOLDERS' FUND</b>			
Share Capital	10)	10,87,46,360	10,87,46,360
Reserves and Surplus	11)	1,33,07,864	(48,91,01,529)
		-	-
<b>NON - CURRENT LIABILITIES</b>			
Long - Term Borrowings		-	-
Deferred Tax Laibilites (Net)		-	-
Other Long - Term Liabilites		-	-
Long - Term Provisions		-	-
<b>CURRENT LIABILITIES</b>			
Short Term Borrowings	12)	-	36,93,19,261
Trade Payables	13)	7,23,380	12,39,50,697
Other Current Liabilities	14)	25,94,705	32,38,343
Short Term Provisions	15)	-	24,07,791
<b>TOTAL</b>		<b>12,53,72,308</b>	<b>11,85,60,923</b>

The notes are integral part of these financial statements

This is the Balance Sheet referred to in our Report of even date.

For PRAKASH TEKWANI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

UDIN :22108681AOUDFH4970

CA PRAKASH TEKWANI  
PROPRIETOR  
M No. 108681  
FIRM REG. NO. – 120253WDate: 10/08/2022  
Place: Ahmedabad

For Oasis Tradelink Limited

Liquidator  
Ramchandra Dallarm Choudhary:  
IBBI/IPA-001/IP-P00157/2017-2018/10326



# OASIS TRADELINK LIMITED

Reg. Off: Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad- 380009  
CIN : L51909GJ1996PLC031163 | Email id : Oasistradelink@gmail.com | Contact No. 079-26566577

## Statement of Profit and Loss for the year ended 31st March,2021

Particulars	Note No.	31st March 2021 Amount ₹	31st March 2020 Amount ₹
<b>REVENUE</b>			
Revenue from operations (Net)	16)	-	-
Other Income	17)	-	-
<b>TOTAL INCOME</b>		-	-
<b>EXPENSES</b>			
(a) Cost of Raw materials consumed	18)	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
(c) Employees benefits expenses	19)	-	-
(d) Finance Costs	20)	-	-
(e) Depreciation and Amortisation Expenses		-	-
(f) Operational and Other Expenses	21)	13,44,977	11,39,595
<b>TOTAL EXPENSES</b>		13,44,977	11,39,595
<b>PROFIT BEFORE TAXATION</b>		(13,44,977)	(11,39,595)
Tax Expenses			
- Current Tax Expenses		-	-
- Current Tax Expenses for Previous years		-	-
- Deferred Tax Liabilities /(Assets)		-	-
<b>NET PROFIT/(LOSS) FOR THE YEAR</b>		<b>(13,44,977)</b>	<b>(11,39,595)</b>
<b>Earnings per share (of ₹10/- each):</b>			
(a) Basic		(0.12)	(0.10)
(b) Diluted		(0.12)	(0.10)

The notes are integral part of these financial statements

This is the Statement of Profit & Loss referred to in our Report of even date.

**PRAKASH TEKWANI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

UDIN :22108681AOUDFH4970

CA PRAKASH TEKWANI  
(PROPRIETOR)  
M NO : 108681  
FIRM REG. NO. – 120253W

For Oasis Tradelink Limited

Liquidator  
Ramchandra Dallarm Choudhary:  
IBBI/IPA-001/IP-P00157/2017-2018/10326

Date: 10/08/2022  
Place: Ahmedabad

# OASIS TRADELINK LIMITED

Reg. Off: Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad- 380009  
CIN : L51909GJ1996PLC031163 | Email id : Oasistradelink@gmail.com | Contact No. 079-26566577

## Statement of Profit and Loss for the year ended 31st March,2021

Particulars	Note No.	31st March 2021 Amount ₹	31st March 2020 Amount ₹
<b>REVENUE</b>			
Revenue from operations (Net)	16)	-	-
Other Income	17)	-	-
<b>TOTAL INCOME</b>		-	-
<b>EXPENSES</b>			
(a) Cost of Raw materials consumed	18)	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade			
(c) Employees benefits expenses	19)	-	-
(d) Finance Costs	20)	-	-
(e) Depreciation and Amortisation Expenses		-	-
(f) Operational and Other Expenses	21)	13,44,977	11,39,595
<b>TOTAL EXPENSES</b>		13,44,977	11,39,595
<b>PROFIT BEFORE TAXATION</b>		(13,44,977)	(11,39,595)
Tax Expenses			
- Current Tax Expenses		-	-
- Current Tax Expenses for Previous years		-	-
- Deferred Tax Liabilities /(Assets)			-
<b>NET PROFIT/(LOSS) FOR THE YEAR</b>		<b>(13,44,977)</b>	<b>(11,39,595)</b>
<b>Earnings per share (of ₹10/- each):</b>			
(a) Basic		(0.12)	(0.10)
(b) Diluted		(0.12)	(0.10)

The notes are integral part of these financial statements

This is the Statement of Profit & Loss referred to in our Report of even date.

**PRAKASH TEKWANI AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

UDIN :22108681AOUDFH4970

CA PRAKASH TEKWANI  
(PROPRIETOR)  
M NO : 108681  
FIRM REG. NO. – 120253W

For Oasis Tradelink Limited

Liquidator  
Ramchandra Dallarm Choudhary:  
IBBI/IPA-001/IP-P00157/2017-2018/10326

Date: 10/08/2022  
Place: Ahmedabad

# OASIS TRADELINK LIMITED

## Notes forming part of the financial statements

### 1) Non-current investments

	31st March 2021 Amount ₹	31st March 2020 Amount ₹
A. Trade	-	-
B. Other investments	-	-
	-	-

### 2) Long-term loans and advances

	31st March 2021 Amount ₹	31st March 2020 Amount ₹
(a) Secured, considered good		
NSC for VAT Deposit	45,000	45,000
Torrent Power Deposit	38,719	38,719
BSE Ltd	6,00,000	6,00,000
	6,83,719	6,83,719

### 3) Other non-current assets

	31st March 2021 Amount ₹	31st March 2020 Amount ₹
Long-term trade receivables	-	-
<b>Total</b>	-	-

### 4) Current Investments

	31st March 2021 Amount ₹	31st March 2020 Amount ₹
(a) Investment in equity instruments	-	-
(b) Other non-current investments	-	-
<b>Total</b>	-	-

### 5) Inventories

	31st March 2021 Amount ₹	31st March 2020 Amount ₹
Raw Materials	-	-
Work In Progress	-	-
Finished Goods	-	-
Stores and sparas	-	-
<b>Total</b>	-	-

**6) Trade receivables**

	<b>31st March 2021</b>	<b>31st March 2020</b>
	<b>Amount ₹</b>	<b>Amount ₹</b>
<b>Unsecured, considered bad</b>		
Outstanding for a period exceeding six months	11,46,81,661	7,58,44,549
Other Trade Receivable	-	3,88,37,112
<b>Total</b>	<b>11,46,81,661</b>	<b>11,46,81,661</b>

**7) Cash and Bank Balances**

	<b>31st March 2021</b>	<b>31st March 2020</b>
	<b>Amount ₹</b>	<b>Amount ₹</b>
<b>Cash on hand</b>	1,292	1,292
<b>Balance With Banks</b>		
HDFC Bank A/c	1,709	1,709
PNB A/c	5,26,447	1,03,746
<b>Total</b>	<b>5,29,447</b>	<b>1,06,746</b>

**8) Short-term loans and advances**

	<b>31st March 2021</b>	<b>31st March 2020</b>
	<b>Amount ₹</b>	<b>Amount ₹</b>
Unsecured, considered good	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**9) Other current assets**

	<b>31st March 2021</b>	<b>31st March 2020</b>
	<b>Amount ₹</b>	<b>Amount ₹</b>
Other current assets	24,85,376	24,85,376
Misc. Expenses (Asset)	5,10,404	5,10,404
GST Receivable	63,88,683	
<b>Total</b>	<b>93,84,463</b>	<b>29,95,780</b>

**10) Share Capital**

	<b>31st March 2021</b>	<b>31st March 2020</b>
	<b>Amount ₹</b>	<b>Amount ₹</b>
<b>Authorised</b>		
10900000 Equity Shares of ₹ 10 each	10,90,00,000	10,90,00,000
<b>Issued, Subscribed and Fully paid-up</b>		
10874636 Equity Shares of ₹ 10 each	10,87,46,360	10,87,46,360
<b>Total</b>	<b>10,87,46,360</b>	<b>10,87,46,360</b>

**11) Reserves and Surplus**

	<b>31st March 2021</b>	<b>31st March 2020</b>
	<b>Amount ₹</b>	<b>Amount ₹</b>
<b>Securities Premium Reserve</b>	3,43,98,835	3,43,98,835
<b>Other Reserve</b>	10,60,339	10,60,339
<b>Surplus in statement of profit and loss</b>		
Opening Balance	(52,45,60,703)	(52,34,21,108)
Add: Profit/(Loss) for the year	(13,44,977)	(11,39,595)
Add / Less : Account adjusted as per NCLT order	50,37,54,370	
Closing Balance	(2,21,51,310)	(52,45,60,703)
<b>Total</b>	<b>1,33,07,864</b>	<b>(48,91,01,529)</b>

**12) Short Term Borrowing**

	<b>31st March 2021</b>	<b>31st March 2020</b>
	<b>Amount ₹</b>	<b>Amount ₹</b>
Secured Loan From Bank	-	27,91,19,450
Unsecured Loan From Bank	-	9,01,99,811
<b>Total</b>	<b>-</b>	<b>36,93,19,261</b>

**13) Trade Payable**

	<b>31st March 2021</b>	<b>31st March 2020</b>
	<b>Amount ₹</b>	<b>Amount ₹</b>
<b>Sundry Creditors</b>		
CIRP Consultancy Services Pvt. Ltd	(2,600)	(2,600)
IBL Legal	5,27,500	-
Ramchandra D. Choudhary	1,32,600	-
Shark Advertising Pvt. Ltd	4,000	-
Skyline Financial Services Pvt. Ltd	11,880	11,880
Sundry Creditors For Goods	-	10,42,90,467
Sundry Creditors For Expenses	50,000	1,96,50,951
<b>Total</b>	<b>7,23,380</b>	<b>12,39,50,697</b>

**14) Other Current Liabilities**

	<b>31st March 2021</b>	<b>31st March 2020</b>
	<b>Amount ₹</b>	<b>Amount ₹</b>
<b>A. Duties &amp; Taxes</b>		
Gst Receivable	0	(62,23,493)
Gst Payable	99,000	-
TDS Payable	31,500	24,200
<b>B. Other Payable</b>		
Liquidator - Reimbursement	775	1,235
Payable Against LC	-	81,10,900
Contribution From Centrum	3,56,849	1,59,939
Contribution From Jain Sons	92,388	92,388
Contribution From PNB	20,14,193	10,73,174
<b>Total</b>	<b>25,94,705</b>	<b>32,38,343</b>

**15) Short Term Provision**

	<b>31st March 2021</b>	<b>31st March 2020</b>
	<b>Amount ₹</b>	<b>Amount ₹</b>
Short Term Provision	-	24,07,791
<b>Total</b>	-	24,07,791

# OASIS TRADELINK LIMITED

## Notes forming part of the financial statements

### 16) Revenue from operations

	31st March, 2021	31st March, 2020
	Amount ₹	Amount ₹
Sale of Readymade Garments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 17) Other income

	31st March, 2021	31st March, 2020
	Amount ₹	Amount ₹
<b>Other Non Operating Income</b>		
Deduction from Colours		
Interest Income	-	-
Commission	-	-
Other income	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 18) Cost of Raw materials consumed

	31st March, 2021	31st March, 2020
	Amount ₹	Amount ₹
Purchases		
Direct Expense		
<b>Total</b>	<b>-</b>	<b>-</b>

### 19) Employee benefits expense

	31st March, 2021	31st March, 2020
	Amount ₹	Amount ₹
Salaries and wages	-	-
Directors Remuneration	-	-
Bonus Expense and Welfare	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### 20) Finance costs

	31st March, 2021	31st March, 2020
	Amount ₹	Amount ₹
Bank Processing and other Charges	-	-
Bank Interest expense	-	-
Other Interest expense	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**21) Other expenses**

	<b>31st March, 2021</b>	<b>31st March, 2020</b>
	<b>Amount ₹</b>	<b>Amount ₹</b>
CIRP Expenses	12,81,321	11,14,595
Conveyance Exp. & Other	500	-
GST - Late Filing Fees	4,360	-
Interest On TDS	760	-
Notary Exp.	800	-
Reimbursement Exp.	32,236	-
Audit Fees	25,000	25,000
<b>Total</b>	<b>13,44,977</b>	<b>11,39,595</b>



**OASIS TRADELINK LIMITED (In Liquidation)**

CIN No: L51909GJ1996PLC031163

Reg. Office: Ground Floor, Maruti House Bldg, Toran Dinning Hall,  
Navrangpura, Ahmedabad-380009.

Email Id : [oasistradelink@gmail.com](mailto:oasistradelink@gmail.com)

Website: [www.oasistradelink.com](http://www.oasistradelink.com)